

<b>New Columbia Owners Association</b>														
	2013	ADOPTED by BOARD												
		11/21/2012												
	<u>Account</u>	<u>Total</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
	<b>Owners Association Dues</b>													
4960-00-00	Owners Association Dues	0	0	0	0	0	0	0	0	0	0	0	0	0
4960-10-00	Dues - Partnerships	213,037	17,753	17,753	17,753	17,753	17,753	17,753	17,753	17,753	17,753	17,753	17,753	17,753
4960-20-00	Dues - Homeowners	165,525	13,794	13,794	13,794	13,794	13,794	13,794	13,794	13,794	13,794	13,794	13,794	13,794
4960-30-00	Dues - Affordable Homeowners	7,317	610	610	610	610	610	610	610	610	610	610	610	610
4960-60-00	Dues - Trenton Terrace	25,289	2,107	2,107	2,107	2,107	2,107	2,107	2,107	2,107	2,107	2,107	2,107	2,107
4960-70-00	Dues - Replacement Reserves	80,652	6,721	6,721	6,721	6,721	6,721	6,721	6,721	6,721	6,721	6,721	6,721	6,721
4944-40-00	Commercial Communications Income	0	0	0	0	0	0	0	0	0	0	0	0	0
4969-00-00	<b>Total Owners Association Dues</b>	<b>491,820</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>
	<b>Vacancies</b>													
4205-02-00	Apartment Vacancies	0	0	0	0	0	0	0	0	0	0	0	0	0
4210-02-00	Rent Concessions	0	0	0	0	0	0	0	0	0	0	0	0	0
4229-00-00	<b>Less Vacancies</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
4299-00-00	<b>Net Rental Income</b>	<b>491,820</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>	<b>40,985</b>
	<b>Non-Rental Income</b>													
4820-00-00	Other Income	0	0	0	0	0	0	0	0	0	0	0	0	0
4913-00-00	Utility Allowance Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0
4914-00-00	Tenant Utility Income	0	0	0	0	0	0	0	0	0	0	0	0	0
4942-00-00	Vending & Phone Income	0	0	0	0	0	0	0	0	0	0	0	0	0
4943-00-00	Laundry Income	0	0	0	0	0	0	0	0	0	0	0	0	0
4944-50-00	Commercial Reimbursement Income	0	0	0	0	0	0	0	0	0	0	0	0	0
4945-00-00	NSF & Late Charges	9,468	789	789	789	789	789	789	789	789	789	789	789	789
4947-00-00	Damages & Cleaning Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
4953-00-00	Tenant Screening Charges	0	0	0	0	0	0	0	0	0	0	0	0	0
4955-00-00	Bad Debt Recovery	6,000	500	500	500	500	500	500	500	500	500	500	500	500
4990-20-00	Interest Income - Bank Accounts	360	30	30	30	30	30	30	30	30	30	30	30	30
4990-30-00	Interest Income - Bond Funds	0	0	0	0	0	0	0	0	0	0	0	0	0
4989-00-00	<b>Total Non-Rental Income</b>	<b>15,828</b>	<b>1,289</b>	<b>1,289</b>	<b>1,289</b>	<b>1,289</b>	<b>1,289</b>	<b>1,289</b>	<b>1,289</b>	<b>1,289</b>	<b>1,289</b>	<b>1,289</b>	<b>1,289</b>	<b>1,289</b>
4999-00-00	<b>Total Income</b>	<b>507,648</b>	<b>42,274</b>	<b>42,274</b>	<b>42,274</b>	<b>42,274</b>	<b>42,274</b>	<b>42,274</b>	<b>42,274</b>	<b>42,274</b>	<b>42,274</b>	<b>42,274</b>	<b>42,274</b>	<b>42,274</b>
	<b>Payroll</b>													
5601-10-00	Manager Salary & Wages	9,480	790	790	790	790	790	790	790	790	790	790	790	790
5601-20-00	Assistant Manager Salary & Wages	14,976	1,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248
5601-30-00	Leasing Consultant Salary & Wages	0	0	0	0	0	0	0	0	0	0	0	0	0
5601-40-00	Desk Help Salary & Wages	0	0	0	0	0	0	0	0	0	0	0	0	0
5610-10-00	All Admin Payroll Taxes	1,332	111	111	111	111	111	111	111	111	111	111	111	111
5611-10-00	All Admin Employee Benefits	1,008	84	84	84	84	84	84	84	84	84	84	84	84
5612-10-00	All Admin Workers Compensation	828	69	69	69	69	69	69	69	69	69	69	69	69
5619-99-00	<b>Total Outside Administrative Payroll Expenses</b>	<b>27,624</b>	<b>2,302</b>	<b>2,302</b>	<b>2,302</b>	<b>2,302</b>	<b>2,302</b>	<b>2,302</b>	<b>2,302</b>	<b>2,302</b>	<b>2,302</b>	<b>2,302</b>	<b>2,302</b>	<b>2,302</b>
5621-10-00	Maintenance Salary & Wages	0	0	0	0	0	0	0	0	0	0	0	0	0
5621-30-00	Groundskeeper Salary & Wages	23,508	1,959	1,959	1,959	1,959	1,959	1,959	1,959	1,959	1,959	1,959	1,959	1,959
5621-40-00	Housekeeper Salary & Wages	0	0	0	0	0	0	0	0	0	0	0	0	0
5621-50-00	Painter Salary & Wages	0	0	0	0	0	0	0	0	0	0	0	0	0
5630-10-00	All Main Payroll Taxes	1,452	121	121	121	121	121	121	121	121	121	121	121	121
5631-10-00	All Maint Employee Benefits	1,524	127	127	127	127	127	127	127	127	127	127	127	127

5632-10-00	All Maint Workers Compensation	576	48	48	48	48	48	48	48	48	48	48	48	48
5639-99-00	<b>Total Outside Maintenance Payroll Expenses</b>	27,060	2,255	2,255	2,255	2,255	2,255	2,255	2,255	2,255	2,255	2,255	2,255	2,255
5700-00-00	Temporary Help	0	0	0	0	0	0	0	0	0	0	0	0	0
5755-00-00	Employee Bonuses	0	0	0	0	0	0	0	0	0	0	0	0	0
5760-00-00	Apartment Value Compensation	0	0	0	0	0	0	0	0	0	0	0	0	0
5999-00-00	<b>Total Labor Expense</b>	54,684	4,557	4,557	4,557	4,557	4,557	4,557	4,557	4,557	4,557	4,557	4,557	4,557
	<b>Administrative Expense</b>													
6030-20-00	Audit Expense	2,200	0	0	0	0	2,200	0	0	0	0	0	0	0
6035-30-00	Advertising	0	0	0	0	0	0	0	0	0	0	0	0	0
6055-09-00	Software	1,776	148	148	148	148	148	148	148	148	148	148	148	148
6043-00-00	Bad Debt Expense	4,800	400	400	400	400	400	400	400	400	400	400	400	400
	Bank Charges													
6062-00-00	Courtesy Patrol/Protective Services	48,609	4,051	4,050	4,051	4,050	4,051	4,050	4,051	4,051	4,051	4,051	4,051	4,051
6065-00-00	Dues and Membership	0	0	0	0	0	0	0	0	0	0	0	0	0
6067-00-00	Equipment Rental - Office/Furniture	72	6	6	6	6	6	6	6	6	6	6	6	6
6068-00-00	Office Equipment/Furniture	0	0	0	0	0	0	0	0	0	0	0	0	0
6069-00-00	Equipment Maintenance - Office	0	0	0	0	0	0	0	0	0	0	0	0	0
6080-00-00	HAP Management Fee	0	0	0	0	0	0	0	0	0	0	0	0	0
6084-00-00	Investor Service Fee	0	0	0	0	0	0	0	0	0	0	0	0	0
6087-00-00	Legal Expense	3,600	300	300	300	300	300	300	300	300	300	300	300	300
6088-00-00	LIHTC Assessment	0	0	0	0	0	0	0	0	0	0	0	0	0
6088-10-00	OAHTC Admin Fee	0	0	0	0	0	0	0	0	0	0	0	0	0
6093-00-00	Office Supplies\Postage\Printing	1,680	140	140	140	140	140	140	140	140	140	140	140	140
6095-00-00	Other Administrative Expense	700	0	0	175	0	0	175	0	0	175	0	0	175
6097-00-00	Other Professional Services	1,800	0	0	0	0	0	0	0	0	0	0	1,800	0
6105-00-00	Outside Management Fees	22,272	1,856	1,856	1,856	1,856	1,856	1,856	1,856	1,856	1,856	1,856	1,856	1,856
6108-00-00	General Partnership Admin Fee	0	0	0	0	0	0	0	0	0	0	0	0	0
6120-03-00	Telephone\Answering Service\Pager	0	0	0	0	0	0	0	0	0	0	0	0	0
6125-00-00	Tenant Screening	0	0	0	0	0	0	0	0	0	0	0	0	0
6128-00-00	Employee Training	0	0	0	0	0	0	0	0	0	0	0	0	0
6130-02-00	Mileage	0	0	0	0	0	0	0	0	0	0	0	0	0
6140-00-00	Trustee Fees	0	0	0	0	0	0	0	0	0	0	0	0	0
6141-00-00	Bond Remarketing Fee - New Columbia only	0	0	0	0	0	0	0	0	0	0	0	0	0
6199-00-00	<b>Total Administrative Expense</b>	87,509	6,901	6,900	7,076	6,900	9,101	7,075	6,901	6,901	7,076	6,901	8,701	7,076
	<b>Tenant Services</b>													
6210-70-00	Contract Tenant Services	0	0	0	0	0	0	0	0	0	0	0	0	0
6210-80-00	Services - St. Francis	0	0	0	0	0	0	0	0	0	0	0	0	0
6299-00-00	<b>Total Tenant Services</b>	0	0	0	0	0	0	0	0	0	0	0	0	0
	<b>Utilities</b>													
6310-00-00	Water	38,760	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230	3,230
6312-00-00	Electricity	0	0	0	0	0	0	0	0	0	0	0	0	0
6314-00-00	Gas	0	0	0	0	0	0	0	0	0	0	0	0	0
6320-00-00	Garbage	6,852	571	571	571	571	571	571	571	571	571	571	571	571
6321-00-00	Cable TV	0	0	0	0	0	0	0	0	0	0	0	0	0
6325-00-00	Sewer	0	0	0	0	0	0	0	0	0	0	0	0	0
6360-00-00	Turnover Utilities	0	0	0	0	0	0	0	0	0	0	0	0	0
6399-00-00	<b>Total Utilities</b>	45,612	3,801	3,801	3,801	3,801	3,801	3,801	3,801	3,801	3,801	3,801	3,801	3,801
	<b>Routine Maintenance</b>													
	<b>Maintenance Materials</b>													
6420-08-00	Maint Mtrls- Furniture	0	0	0	0	0	0	0	0	0	0	0	0	0

6420-20-00	Maint Mtrls - Cleaning	0	0	0	0	0	0	0	0	0	0	0	0	0
6420-25-00	Maint Mtrls - Electrical	0	0	0	0	0	0	0	0	0	0	0	0	0
6420-33-00	Maint Mtrls - Fountain/Pool	0	0	0	0	0	0	0	0	0	0	0	0	0
6420-40-00	Maint Mtrls - Hardware	300	25	25	25	25	25	25	25	25	25	25	25	25
6420-43-00	Maint Mtrls - Heating & Air Cond	0	0	0	0	0	0	0	0	0	0	0	0	0
6420-50-00	Maint Mtrls - Other	0	0	0	0	0	0	0	0	0	0	0	0	0
6420-55-00	Maint Mtrls - Painting	120	10	10	10	10	10	10	10	10	10	10	10	10
6420-60-00	Maint Mtrls - Plumbing	0	0	0	0	0	0	0	0	0	0	0	0	0
6420-70-00	Maint Mtrls - Uniforms	0	0	0	0	0	0	0	0	0	0	0	0	0
6420-75-00	Maint Mtrls - Landscape Equipment/Products	0	0	0	0	0	0	0	0	0	0	0	0	0
6420-99-00	<b>Total Maint Mtrls</b>	420	35	35	35	35	35	35	35	35	35	35	35	35
	<b>Maintenance Contracts &amp; Services</b>													
6430-05-00	Maint Contracts - Alarm	0	0	0	0	0	0	0	0	0	0	0	0	0
6430-10-00	Maint Contracts - Appliance Repair	0	0	0	0	0	0	0	0	0	0	0	0	0
6430-14-00	Maint Contracts - Carpentry/ Fence Repair	0	0	0	0	0	0	0	0	0	0	0	0	0
6430-15-00	Maint Contracts - Carpeting/Vinyl Cleaning	0	0	0	0	0	0	0	0	0	0	0	0	0
6430-20-00	Maint Contracts - Drapery/Blind Clean/Replace	0	0	0	0	0	0	0	0	0	0	0	0	0
6430-22-00	Maint Contracts - Door/Window Replacement & Repair	0	0	0	0	0	0	0	0	0	0	0	0	0
6430-25-00	Maint Contracts - Electrical	1,200	100	100	100	100	100	100	100	100	100	100	100	100
6430-27-00	Maint Contracts - Elevator	0	0	0	0	0	0	0	0	0	0	0	0	0
6430-29-00	Maint Contracts - Exterminating	0	0	0	0	0	0	0	0	0	0	0	0	0
6430-33-00	Maint Contracts - Fountain/Pool	0	0	0	0	0	0	0	0	0	0	0	0	0
6430-35-00	Maint Contracts - Fire Extng/Sprinklers	0	0	0	0	0	0	0	0	0	0	0	0	0
6430-40-00	Maint Contracts - Gutters	0	0	0	0	0	0	0	0	0	0	0	0	0
6430-50-00	Maint Contracts - Heat & Air	0	0	0	0	0	0	0	0	0	0	0	0	0
6430-55-00	Maint Contracts - Landscape	224,322	25,891	21,085	16,064	24,618	9,618	21,080	17,640	18,051	17,344	16,308	19,797	16,826
6430-56-00	Maint Contracts - Janitorial/Cleaning	0	0	0	0	0	0	0	0	0	0	0	0	0
6430-58-00	Maint Contracts - Misc.	10,000	0	0	5,000	0	0	0	0	5,000	0	0	0	0
6430-64-00	Maint Contracts - Plumbing	0	0	0	0	0	0	0	0	0	0	0	0	0
6430-80-00	Maint Contracts - Windows Cleaning	0	0	0	0	0	0	0	0	0	0	0	0	0
6430-99-00	<b>Total Maint Contracts &amp; Services</b>	235,522	25,991	21,185	21,164	24,718	9,718	21,180	17,740	23,151	17,444	16,408	19,897	16,926
	<b>Turnover</b>													
6470-05-00	Turnover - Appliances Parts	0	0	0	0	0	0	0	0	0	0	0	0	0
6470-15-00	Turnover - Carpet/Vinyl Cleaning Contract/Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0
6470-20-00	Turnover - Drapery/Blind Clean/Replace	0	0	0	0	0	0	0	0	0	0	0	0	0
6470-50-00	Turnover - Parts	0	0	0	0	0	0	0	0	0	0	0	0	0
6470-54-00	Turnover - Painting Contract/Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0
6470-56-00	Turnover - Cleaning Contract/Supplies	0	0	0	0	0	0	0	0	0	0	0	0	0
6470-66-00	Turnover - Resurfacing Contract	0	0	0	0	0	0	0	0	0	0	0	0	0
6470-99-00	<b>Total Turnover</b>	0	0	0	0	0	0	0	0	0	0	0	0	0
6499-00-00	<b>Total Routine Maintenance and Turnover</b>	235,942	26,026	21,220	21,199	24,753	9,753	21,215	17,775	23,186	17,479	16,443	19,932	16,961
	<b>General Expenses</b>													
6610-10-00	Insurance - General Liability & Property	5,604	467	467	467	467	467	467	467	467	467	467	467	467
6610-50-00	Insurance - Errors & Omissions	0	0	0	0	0	0	0	0	0	0	0	0	0
	Bad Debt Expense													
6622-00-00	Payments In Lieu Of Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
6624-00-00	Misc. Taxes, Licenses, Permits	0	0	0	0	0	0	0	0	0	0	0	0	0
6626-00-00	Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
6660-20-00	Interest Expense - Mortgage	0	0	0	0	0	0	0	0	0	0	0	0	0
6660-30-00	Int Expense - Bond	0	0	0	0	0	0	0	0	0	0	0	0	0
6660-40-00	Int Expense - Other	0	0	0	0	0	0	0	0	0	0	0	0	0
6660-50-00	Int Expense -Deferred	0	0	0	0	0	0	0	0	0	0	0	0	0

6670-00-00	Depreciation Expense - Misc	0	0	0	0	0	0	0	0	0	0	0	0	0
6670-12-00	Depreciation Expense-Site Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0
6670-20-00	Depreciation Expense-Dwelling Structures	0	0	0	0	0	0	0	0	0	0	0	0	0
6670-25-00	Depreciation Expense-Dwelling Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
6670-30-00	Depreciation Expense-Non Dwelling Structures	0	0	0	0	0	0	0	0	0	0	0	0	0
6670-35-00	Depreciation Expense-Non Dwelling Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
6675-00-00	Amortization Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
6681-00-00	Land Lease Expense (Hamilton West and New Columbia)	0	0	0	0	0	0	0	0	0	0	0	0	0
6731-20-00	Utility Allowance Reimbursement	0	0	0	0	0	0	0	0	0	0	0	0	0
6699-00-00	<b>Total General Expenses</b>	5,604	467	467	467	467	467	467	467	467	467	467	467	467
	<b>Non- Recurring Expenses</b>													
6910-01-00	Appliances	0	0	0	0	0	0	0	0	0	0	0	0	0
6910-02-00	Maintenance Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
6910-03-00	Office Equipment	0	0	0	0	0	0	0	0	0	0	0	0	0
6910-04-00	Exterior Building Improvements	80,936	40,468	40,468	0	0	0	0	0	0	0	0	0	0
6910-05-00	Interior Building Improvements	0	0	0	0	0	0	0	0	0	0	0	0	0
6910-06-00	System Building Improvements	25,963	0	0	0	25,963	0	0	0	0	0	0	0	0
6910-07-00	Door and Window	0	0	0	0	0	0	0	0	0	0	0	0	0
6910-09-00	Floor Coverings	0	0	0	0	0	0	0	0	0	0	0	0	0
6910-10-00	Land Improvements	30,000	0	0	0	10,000	10,000	10,000	0	0	0	0	0	0
6910-11-00	Paint Exterior	0	0	0	0	0	0	0	0	0	0	0	0	0
6910-12-00	Pavement & Walkways	68,236	0	0	0	0	0	51,600	16,636	0	0	0	0	0
6910-13-00	Roofing & Gutter Repair	0	0	0	0	0	0	0	0	0	0	0	0	0
6959-00-00	<b>Total Non-Recurring Expense</b>	205,135	40,468	40,468	0	35,963	10,000	61,600	16,636	0	0	0	0	0
8799-00-00	<b>Total Expenses</b>	634,486	82,220	77,413	37,100	76,441	37,679	98,715	50,137	38,912	33,380	32,169	37,458	32,862
8999-00-00	<b>Net Income (Loss)</b>	<b>(126,838)</b>	<b>(39,946)</b>	<b>(35,139)</b>	<b>5,174</b>	<b>(34,167)</b>	<b>4,595</b>	<b>(56,441)</b>	<b>(7,863)</b>	<b>3,362</b>	<b>8,894</b>	<b>10,105</b>	<b>4,816</b>	<b>9,412</b>
	Replacement Reserve Contributions	80,652	6,721	6,721	6,721	6,721	6,721	6,721	6,721	6,721	6,721	6,721	6,721	6,721
	Replacement Reserve Distributions	(205,135)	0	0	(80,936)	0	0	(107,563)	0	0	(16,636)	0	0	0
	<b>Net Income After Reserves (Loss)</b>	<b>(2,715)</b>	<b>(46,667)</b>	<b>(41,860)</b>	<b>79,389</b>	<b>(40,888)</b>	<b>(2,126)</b>	<b>44,401</b>	<b>(14,584)</b>	<b>(3,359)</b>	<b>18,809</b>	<b>3,384</b>	<b>(1,905)</b>	<b>2,691</b>
	Operating Cash Balance	39,758	<b>(6,909)</b>	<b>(48,769)</b>	<b>30,620</b>	<b>(10,268)</b>	<b>(12,394)</b>	<b>32,007</b>	<b>17,423</b>	<b>14,064</b>	<b>32,873</b>	<b>36,257</b>	<b>34,352</b>	<b>37,043</b>
	<b>Reserve Cash Balance</b>	<b>227,700</b>	<b>234,421</b>	<b>241,142</b>	<b>166,927</b>	<b>173,648</b>	<b>180,369</b>	<b>79,527</b>	<b>86,248</b>	<b>92,969</b>	<b>83,054</b>	<b>89,775</b>	<b>96,496</b>	<b>103,217</b>